

# Corporate Rescue Notice

## Khayah Cement Limited

### Corporate Rescue

Khayah Cement Limited was placed under Corporate Rescue in terms of the Insolvency Act [Chapter 6:07].

This notice serves to advise that with effect from the **30<sup>th</sup> of December 2024**, **Khayah Cement Limited** (hereafter referred to as “Khayah” or “the Company”) was placed under Corporate Rescue in terms of the Insolvency Act [Chapter 6:07] and Mr. Bulisa Mbano of Grant Thornton (Zimbabwe) was appointed as Corporate Rescue Practitioner.

### Moratorium

During the Corporate Rescue proceedings, no legal proceeding, including enforcement action, against the Company, or in relation to any property belonging to the Company, or lawfully in its possession, may commence or proceeded in any form without the authority of the Corporate Rescue Practitioner.

### First meeting of creditors and members

Following the Master of High Court's approval to extend the notice period for notifying affected persons to 31 January 2025, the first meeting of creditors and members of the company will now be held on the **19<sup>th</sup> of February 2025** at 0900hrs at **Chapman Golf Club, 6 Smit Crescent, Harare, Zimbabwe**.

This meeting is for proof of claims, overview of corporate rescue proceedings, statement by the Master of High Court about reasonable prospects of rescuing the company, and appointment of committee of creditors.

If you are owed money by the Company for any reason whatsoever, you are required to complete an affidavit for Proof of Claim Form. You will be required to complete these forms in duplicate, attach all supporting documents, and lodge them with the Master of the High Court, at the Master's office. Copies are available for collection from Grant Thornton offices, or electronically upon email request to [Advance.Nare@zw.gt.com](mailto:Advance.Nare@zw.gt.com).

If you need any assistance and clarification in connection with this corporate rescue process, please contact Advance Nare on **+263 242 442511-4, +263 867 721 5000**.

Yours faithfully,

**Bulisa. P. Mbano**  
Corporate Rescue Practitioner



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